

THE BLOCKCHAIN ADVENTURERS GUILD

B.A.G.



Last Updated:
ETH Block 12291000

TL;DR

The Blockchain Adventurers Guild (BAG) is the place where adventurers can safely begin their journey into Blockchain, DeFi, and NFTs. BAG members earn real money by participating in quests and earning experience and rewards. Companies and projects that are recruiting for short-term jobs or seeking new users may submit quests that adventurers can take on.

The Beginning

With the creation of Bitcoin and the first public blockchain in 2009, a whole new paradigm has emerged whereby centralized trusted models could be reconstructed in a decentralized way. Because centralization was the primary risk in and of itself, every single system from banks to governments will need to be re-imagined if we are to reap the benefits of decentralization. While Bitcoin improved how money was created and transacted, Ethereum in 2014 pushed forth the idea of a decentralized state machine or computer. This was the tool that made it functionally possible to build decentralized versions of virtually any existing system or process.

While we are still in the early days of this quantum shift, we are seeing it accelerate as people become more aware of tools and the thought process of decentralization. And despite mainstream media and academia engaging these ideas more frequently, it is still a very alien subject to the layperson. Even more so as the emergence of more advanced dapps and defi-related tooling continues to develop. Anyone actively involved in this space will probably tell you that the most common question they hear is, “how do I get started?” An acceptable answer to this does not exist yet and it begs the question, why not?

Using centralized tools to describe a decentralized system might be one reason for this disconnect. Just as it may be difficult to illustrate the color spectrum with only black and white, decentralization is also difficult to explain with only centralized examples. In general, it seems that jumping in head first is the fastest way for someone to learn. However, in a decentralized and unregulated market, this is easier said than done as it is rife with thieves looking to take advantage of the uninitiated. Almost everyone that has ventured into this space alone, has ended up lost and / or robbed in some way

With the founding of BAG, all of this changes. There will finally be a safe path that adventurers can set out on.



The Guild

The Blockchain Adventurers Guild (BAG) is a decentralized organization dedicated to the research, deployment, and use of blockchain technology in the pursuit of a higher good. Adventurers should join the guild to learn about blockchain, earn financial rewards, meet new friends, and upgrade their online identities. Members will start at the lowest level and work their way through quests available to them at each level. Not only learning about blockchain as they go, but also earning experience and monetary rewards at the successful completion of their quests. BAG will have an organically crowdsourced experience that can be enjoyed during one's free time or as a full time profession.

Identity

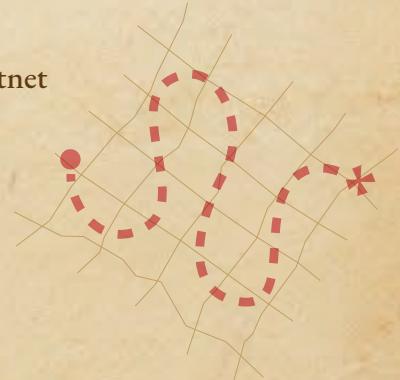
Upon registration to the guild, adventurers will receive their Guild ID Card. This ID will record all user stats and will allow the user to access their item storage bag. In the future, this ID will be used to login to other platforms and allow guild members to utilize their status and items in other projects.

Quests

Quests are designed to teach users about blockchain finance as well as enrich adventurers for their efforts. Quests will streamline marketing efforts for projects who want to find new users and make it trivial for them to distribute rewards or airdrops.

Example Quests:

1. Beginner Learning Quest: Submit a signed message from your wallet that says "This is the way!"
 - a. Restrictions: Must be Level 1 or above to participate
 - b. Reward: Receive 10 experience points and 100 BGLD
2. Advanced Learning Quest: Deploy an ERC20 token on Ropsten Testnet
 - a. Restrictions: Must be Level 2 or above to participate
 - b. Reward: Receive 100 experience points and 200 BGLD
3. Co-Sponsored Quest: Read a tutorial on AAVE and try out lending
 - a. Restrictions: Must be Level 1 or above to participate
 - b. Reward: Receive 100 experience points, 100 BGLD, 0.01 AAVE



Projects will be able to submit a quest and reward as a proposal to the Guild via API or web interface. Initially, the quests will be approved or rejected by the BAG Master. Later, when the BAG DAO becomes more distributed, a more decentralized mechanism will be installed. Sub-guilds will manage quests that are directly submitted to them in a similar manner.

Marketplace

The Guild marketplace is where members can buy and sell items to each other. It is also a place where unique or consumable items can be purchased from the Guild. There are fees of 30% of each transaction which go to the BAG treasury. The fees will be lower depending on promotions, user levels, or user skills. These fees will go back to the BAG DAO and will be held in the Guild Treasury.

Cross-chain

While initially distributed on the ETH network, the BAG guild will be extended to cover several other high profile networks. Sub-guilds may choose to set up on less well known or newer networks. The BAG DAO will earn fees from guild projects on all networks.

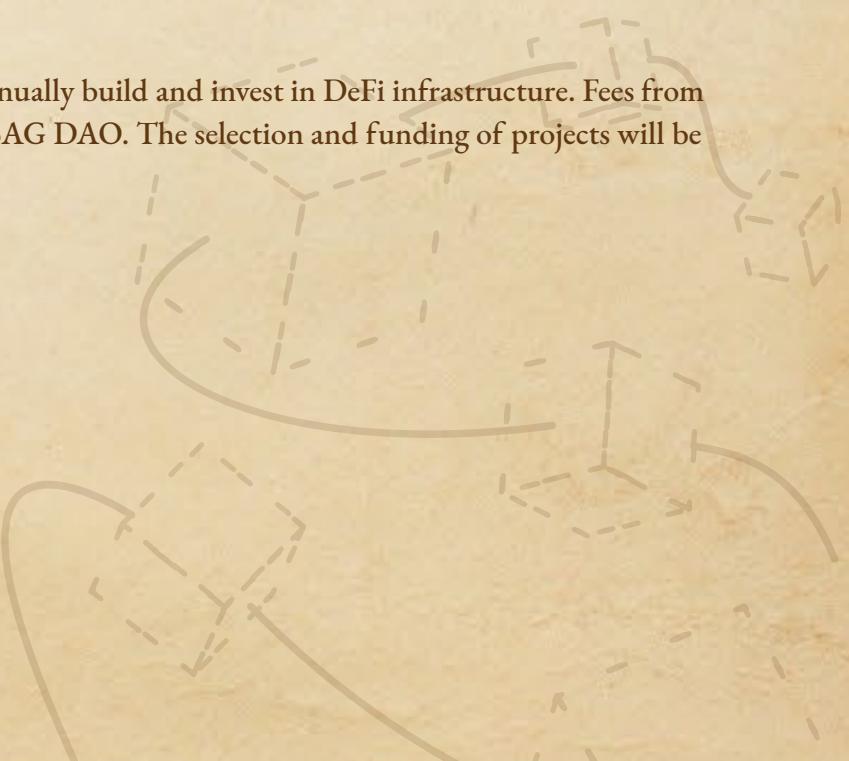
Sub-guilds

Sub-guild charters will be sold in limited quantities each year. These will be tradeable. Sub-guilds will serve the purpose of increasing BAG decentralization and diversity. For instance, there could be an Ethereum specific sub-guild or a Cardano one. Maybe a privacy focused one for Monero, Zcash and other related technologies. Sub-guilds could also focus on specializations such as building or merchant services. Or even just a group of friends that want to collaborate together. There will be no specific requirement on what a sub-guild can be.

While sub-guilds will need to pay a share of profits to the BAG DAO, they will be allowed to manage their own treasury and keep a portion of the fees that they generate from quests or marketplace transactions.

Development

Post launch, BAG DAO will continually build and invest in DeFi infrastructure. Fees from these projects will go back to the BAG DAO. The selection and funding of projects will be subject to BAG DAO governance.



Tokenomics

BAG DAO

(Blockchain Adventurers Guild Token)

Total Supply 1,000,000

Used to mint BGLD

Represents a share of the BAG DAO

- BAG holders own the Guild treasury
- BAG holders can make proposals and vote to influence the BAG DAO

BGLD

(BAG Gold)

Phase 1 Supply 20,000,000

Used as the currency for guild interactions

- Registration and membership fees
- Marketplace transactions
- Quest bounties

Emissions governed by BAG token holders

BGLD Distribution Ongoing

BGLD Distribution Farms / Rewards - 20,000,000 - 1 year

Single Sided Farms to earn BGLD

- **Surface Gold Mine** - Stake BAG to earn BGLD - **1,500,000 BGLD emitted**
(7 day lockup on BAG to avoid 0.3% fee, but can claim BGLD any time)
- **Deep Gold Mine** - Stake BAG to earn BGLD - **3,000,000 BGLD emitted**
(15 day lockup on BAG to avoid 0.6% fee, but can claim BGLD any time)
- **Super Deep Gold Mine** - Stake BAG to earn BGLD - **6,000,000 BGLD emitted**
(30 day lockup on BAG to avoid 1% fee, but can claim BGLD any time)
- **Ultra Gold Mine** - Stake BAG/wETH UNI-V2 LP to earn BGLD - **9,500,000 BGLD emitted**
(No lockup, no fee, can claim BGLD any time)



BAG DAO Distribution

Airdrop

Distributed via a Quest

- To new members who sign up
- To members who complete the tutorial quests
- To members who reach a specific level

Distributed directly to holders of various tokens as of some snapshot

BAG Treasury

- Treasury funds will never be sold directly in the market
- Treasury funds will only be distributed via quests or as a pro-rata dividend to all BAG DAO holders
- Treasury rules are subject to DAO governance
- 100 - BAG reserved for initial BAG / wETH pool pricing @ \$100
- 15% - Staked in Surface Gold Mine - Earns BGLD for the treasury
- 15% - Staked in Deep Gold Mine - Earns BGLD for the treasury
- 15% - Staked in Super Deep Gold Mine - Earns BGLD for the treasury



Team

(locked 1 year, linear vesting starts 2 weeks after initial distribution)

Advisors

Early Supporters
(vested after initial distribution)

Farms

200,000 BAG - 14 days

Single Sided Farms to earn BAG

- Stake wETH to earn 30k BAG
- Stake wBTC to earn 30k BAG
- Stake USDC to earn 30k BAG
- Stake DAI to earn 30k BAG

Incentive LP Farms to earn BAG

- Stake BAG/wETH to earn 80k BAG